

No.: 32/2012/QD-HDQT-VINGROUP

Hanoi, 15 October 2012

**DECISION OF THE BOARD OF MANAGEMENT  
VINGROUP JOINT STOCK COMPANY**

*(Re: Increase of the charter capital of Times Trading Investment and Development  
One Member Company Limited)*

**THE BOARD OF MANAGEMENT**

- Pursuant to Enterprise Law of Vietnam dated 29 November 2005;
- Pursuant to the Charter of Vingroup Joint Stock Company (“**Vingroup**”);
- Based on the Meeting Minutes of Vingroup’s Board of Management No.: 19/2012/BB-HDQT-VINGROUP dated 15/10/2012.

**HEREBY DECIDES:**

**Article 1: To increase the charter capital of Times Trading Investment and Development One Member Company Limited (“Times Company”) as follows:**

1. The initial registered charter capital of Times Company: VND6,000,000,000 (In words: Six billion Vietnamese dongs only).
2. Additional injection of 2,994 billion Vietnamese dongs to the charter capital of Times Company.
3. New charter capital of Times Company (after the additional capital injection): VND3,000,000,000,000 (In words: Three thousand billion Vietnamese dongs only).
4. Approving the form of capital contribution to Times Company’s charter capital as follows:
  - Contributing the assets attached to land, which is a part of the complex of high-end shopping mall, service, hotel, office, apartment and underground parking at 72 Le Thanh Ton and 47 Ly Tu Trong streets, Ben Nghe Ward, District 1, Ho Chi Minh City, including: Shopping Mall, Office, Underground parking (3,072m<sup>2</sup> of parking space shall be retained by Vingroup for the Apartment component);

- Contributing capital in form of cash and other assets to the charter capital of Times Company to ensure the total additional additional capital injection of 2,994 billion Vietnamese dongs.
5. Times Company shall take over the entire assets, legal rights and obligations being handed-over from Vingroup (including but not limited to business rights, receivables, payables, rights and obligations under agreements by and between Vingroup and third parties) in relation to the contributed assets as from the date of receiving the hand-over from Vingroup in the state as they are.

**Article 2: Effectiveness**

This Decision takes effect as of the signing date. The General Director and related Divisions, Departments of Vingroup are responsible for implementing this Decision./.

**To:**

- *As stated in Article 2;*
- *Vingroup Office for record.*

**ON BEHALF OF  
THE BOARD OF MANAGEMENT  
CHAIRMAN  
(signed & sealed)  
PHAM NHAT VUONG**